

SMBC Aviation Capital Performance Update
For the year ended 31 March 2013
An outstanding first year following acquisition

Dublin, May 1 2013: SMBC Aviation Capital, one of the world's largest aircraft leasing companies, today issues an update on the company's performance to the year ended 31 March 2013.

Key Highlights

- Revenue of \$714 million (2012: \$178 million)*
- Operating profit of \$416m million, (2012: \$103 million)
- Aircraft assets in excess of \$7 billion
- Business acquired by a consortium of Sumitomo Mitsui Financial Group and Sumitomo Corporation and rebranded as SMBC Aviation Capital
- New business officially launched in both Tokyo and Dublin
- Merger with new shareholders' other aircraft leasing-related companies progressing well

Commenting on the company's performance, Peter Barrett, CEO, SMBC Aviation Capital said, *"SMBC Aviation Capital's first year of existence has been an exciting and eventful period for everyone connected with the company. The platform's integration with our new shareholders was completed successfully and swiftly, and we have already made substantial headway in merging our new shareholders' other operating leasing assets into what is now an extremely robust, well diversified and strongly positioned business.*

It is also particularly pleasing to be able to report that, in and amongst the substantial corporate activity of the past 12 months, the company's underlying operations have continued to go from strength to strength. All in all, given the demonstrable commitment of our new shareholders, the resilience of the aircraft leasing sector and our strong standing within it, life as SMBC Aviation Capital could not have got off to a better start."

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** Please note that prior period comparative numbers used above represent an interim 3 month accounting period to 31 March 2012. This is due to a change of financial accounting year end, following acquisition by SMFG and Sumitomo Corporation on 1 June 2012.*