

# SMBC Aviation Capital, A top tier lessor

## Fast facts

### OUR FLEET

**1001**

owned, managed and committed

### OUR FLEET

**87%**

portfolio comprised of  
narrowbody aircraft

### OUR FLEET

**73%**

of new technology

### OUR FLEET

**5.59**

weighted average age  
of fleet in years

### OUR RATING

**A-/BBB+**

S&P / Fitch Ratings

### OUR TRADING

**699**

aircraft sold to 150+ third party  
investors and airlines

### OUR CUSTOMERS

**150+**

airline and investor customers in  
over 50 countries worldwide

### OUR PEOPLE

**290+**

professionals, represented  
in 10 global locations

Figures correct as of 31<sup>st</sup> March 2025 and relate to all owned, managed and committed entities.

# About SMBC Aviation Capital

Headquartered in Fitzwilliam 28, Dublin 2, Ireland, SMBC Aviation Capital is the second largest aircraft operating lease company globally, with an owned, managed and committed fleet of 1001 aircraft. The company focuses on the most technologically advanced, fuel efficient and narrowbody aircraft types, providing customers across the globe with the aircraft they need to successfully grow their businesses. Established in 2001, the company was acquired in 2012 by a consortium comprised of two of Japan's biggest companies SMFG and Sumitomo Corporation.

For additional information, please visit SMBC Aviation Capital's website at [smbc.aero](http://smbc.aero)



# Our senior management team



**Noriyuki (Nori) Hiruta**  
Chairman

Noriyuki (Nori) Hiruta assumed the position of Chairman of SMBC Aviation Capital in May 2023. Prior to this, he held the position of General Manager of the Lease & Business Development Department at Sumitomo Corporation (SC) Tokyo. During his career between 1989 and 2023, he has held a number of roles in SC, including General Manager of the Aircraft & Engine Leasing Department, General Manager of the Aerospace Business Department SC Europe and Joint General Manager of the Aviation Capital Department SMFL.



**Peter Barrett**  
Chief Executive Officer

Peter was appointed Chief Executive Officer to SMBC Aviation Capital in 2004. He has worked in aircraft leasing and finance for over 30 years, starting his career with Guinness Peat Aviation (GPA).



**Aisling Kenny**  
Chief Financial Officer

Aisling joined SMBC Aviation Capital in 2012 as Senior Vice President of Finance and subsequently was appointed to Chief Financial Officer in 2021. Aisling is responsible for corporate finance, treasury, financial reporting, tax and information technology. Aisling started her career as a chartered accountant and held a management position in the Banking and Leasing audit department of Ernst & Young.



**Barry Flannery**  
Chief Commercial Officer

Barry was appointed to the role of Chief Commercial Officer in 2021. Barry joined the company that became SMBC Aviation Capital in 1997 and was appointed to the board of directors in 2007. Barry is responsible for origination and execution of all commercial relationships and transactions with airlines, aircraft investors and OEMs. Barry began his career as a chartered accountant with Coopers and Lybrand in Dublin and the Cayman Islands.



**Catharine Ennis**  
Chief Legal Officer

Catharine joined SMBC Aviation Capital as Chief Legal Officer in 2002 and subsequently joined the board of directors in 2004, assuming the role of Company Secretary in 2007. Catharine is responsible for Legal &, Compliance and Human Resources. Catharine previously worked for Airbus Finance Company Limited, GE Capital Aviation Services and GPA.



**David Swan**  
Chief Operations and  
Sustainability Officer

David was appointed to the role of Chief Operations & Sustainability Officer at SMBC Aviation Capital in 2023. David has worked with SMBC since 2002 and has been an Executive Director since 2007. David is responsible for the company's Strategy, Innovation, Government and Corporate Affairs, Environment, Social and Governance (ESG), Corporate Communications and Property and Business Support functions. David has over 30 years of aircraft finance and leasing experience.



# Our history

Delivery of 200th aircraft.

**2006**

\$7.3 billion acquisition by two of Japan's biggest companies, Sumitomo Mitsui Financial Group and Sumitomo Corporation. Then the largest sale of an aircraft leasing business.

**2012**

\$600 million revolving credit facility established.

**2015**

Fitch ratings upgrade to A-.

**2017**

Announced order with Airbus for 65 aircraft worth \$7.4 billion

**2019**

**2001**

Lombard Aviation Capital created by RBS Group.

**2007**

Closed Airspeed, 36 aircraft securitisation.

**2014**

Placed order with Airbus and Boeing for 195 aircraft worth \$20 billion.

**2016**

Launch of \$500 million unsecured inaugural bond.

**2018**

Closing of \$600 million syndicated financing.

Received \$1bn in capital from our shareholders.

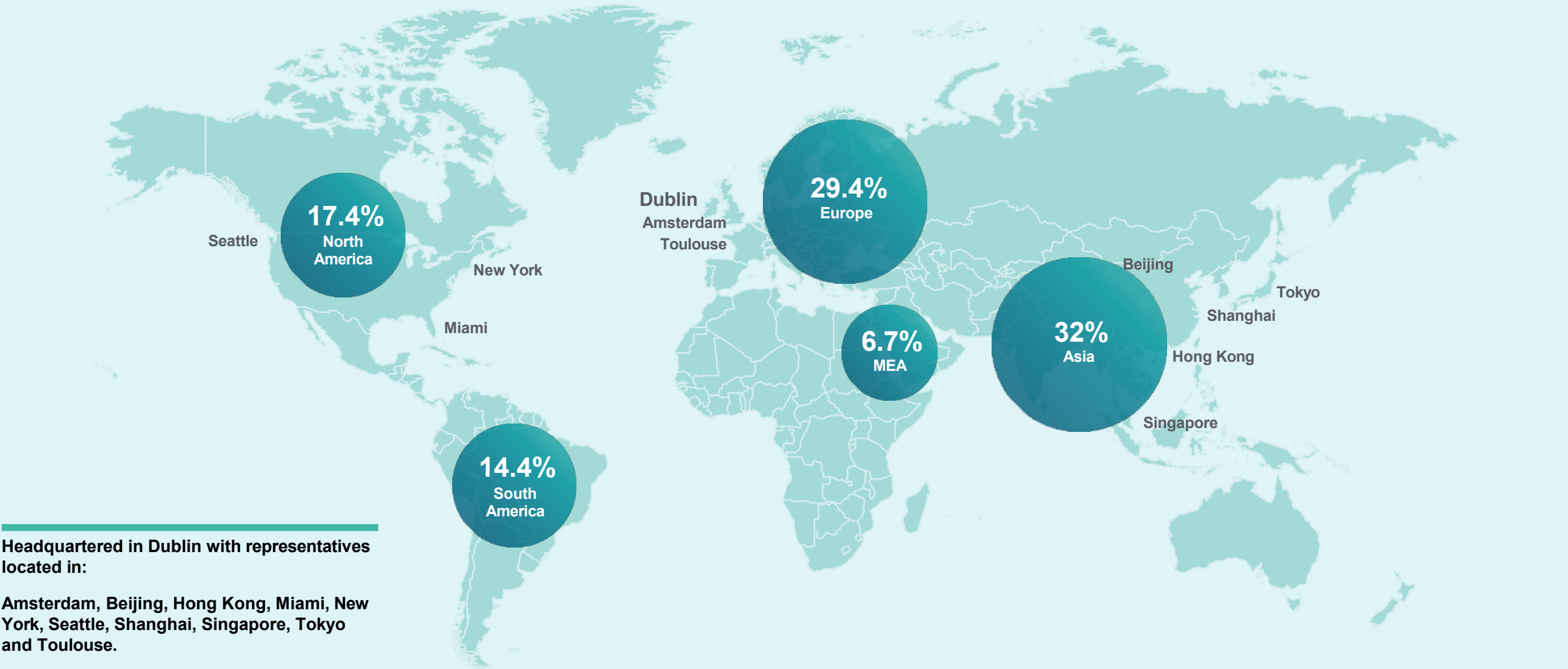
S&P upgrade to A-.

**2022**

Announced the completion of the acquisition of Goshawk Management Ltd and associated corporate assets. The acquisition creates the second largest global player by number of aircraft and the largest Japanese- owned aircraft lessor.

\$1.5bn Loan Facility with JBIC.

# Our aircraft around the world



Figures correct as of 31<sup>st</sup> March 2025 and relate to all owned, managed and committed entities.

# Our customers around the globe

Our customers as of 31<sup>st</sup> March 2025 and relate to all owned, managed and committed entities.

# Our fleet

A320neo

294



A321neo

158



A350-900

15



B737-800

138



B737-8 MAX

191



B787-9

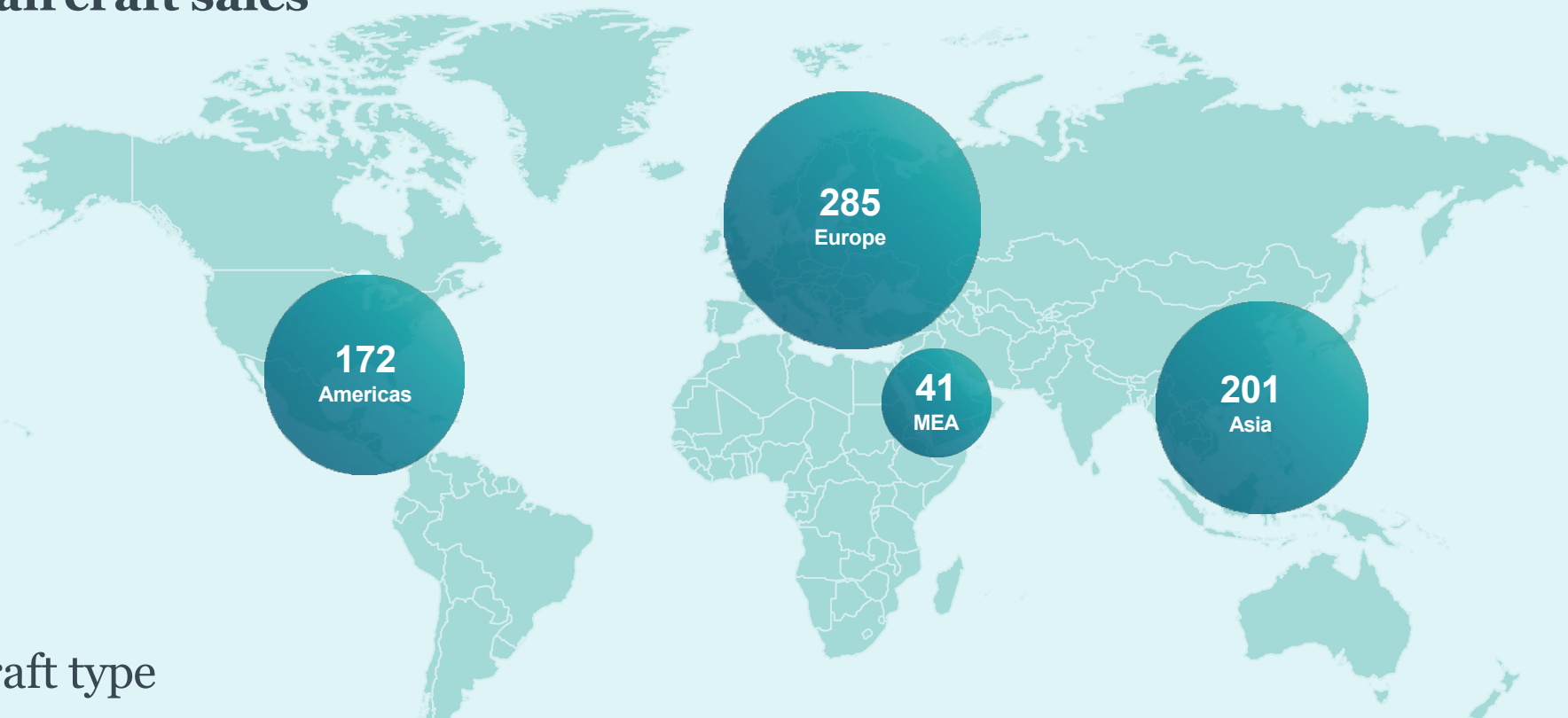
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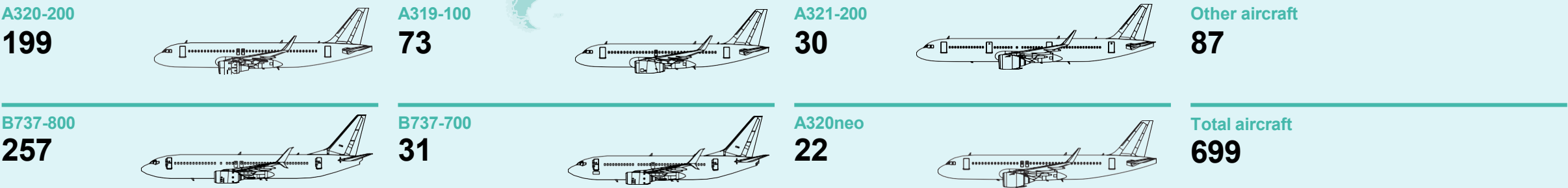
AIRCRAFT TYPE	OWNED	MANAGED	COMMITTED	TOTAL
A320-200	67	29	-	96
A321-200	35	13	-	48
B787-8	7	2	-	9
A330-900	4	1	-	5
A220-300	3	0	-	3
B737-900ER	3	3	-	6
B777-200LRF	2	0	-	2
A330-200	1	0	-	1
B737-700	1	0	-	1
A330-300	0	0	-	0
A350-1000	0	6	-	6
B777-300ER	0	8	-	8

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# Our global aircraft sales



## Sales by aircraft type



Figures correct as of 31<sup>st</sup> March 2025 and relate to all owned, managed and committed entities.



# The three pillars of our ESG Strategy



## Environmental

### Playing our part in accelerating decarbonisation

- Reduce our carbon impact
- Manage our exposure to climate risk
- Accelerate our customers' decarbonisation journey
- Collaborate to achieve a sustainable aviation future



## Social

### Investing in our people and championing inclusion

- Attract build and grow our people and instill a strong ESG culture
- Deliver our Future of Work programme
- Champion equality, diversity and inclusion
- Create a lasting legacy for people and communities



## Governance

### Acting with integrity and committed to the strongest corporate governance

- Full compliance with legal and regulatory requirements
- Transparent and timely financial reporting
- Strong data protection and information security controls
- Robust governance, risk management and reporting framework, including ESG

# Four domains across a range of functions

01

## Reduce carbon impact

Reduce our emissions in line with the GHG protocol

Measure emissions

SAF scope 1 reduction

SAF scope 2 reduction

Sustainable office

Offset remainder

02

## Manage exposure

Pursue sustainably linked finance for business and customers / align with reporting

Reporting

Sustainable finance deal

Sustainalytics rating

03

## Customer decarbonisation

Through product development and incentives

Carbon credit programme

SAF to reduce scope 3

Credit risk framework

Sustainability linked leases

04

## Collaborate

With ALI, AWG OEMS and supply chain

Sustainability working groups

OEMS of SAF

Procurement framework

# Our environmental roadmap to 2050

## 2022-23



Publicly report ESG performance in line with TCFD



Actively assist customers on their decarbonisation journey



Set Science Based Targets



Introduce sustainable criteria in procurement procedures

## 2024-25



Achieve up to 80% new technology fleet



Create sustainable global offices



Report on Science Based Targets



Issue our first green financing / lease



Support SAF off-take at scale



Explore Carbon Capture and Storage



Build links to next generation technology research for future opportunities

## 2035-40



Purchase and lease our first electric / hydrogen aircraft



Target 50% of fleet SAF-fueled or electric / hydrogen

## 2050



Target 100% of fleet SAF-fueled or electric / hydrogen



MBC Aviation Capital to have net carbon zero value chain

# Contact us

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